

Background

We recognised in 2011 that Australian small businesses were at a significant disadvantage to similar businesses overseas and larger local businesses, in their ability to accept payments online. An application for an online merchant account with banks took many weeks to process and often was declined due to size or limited history of the business. Payment gateways added further costs and required technical expertise to get up and running.

The founders Grant Bissett and Dominic Pym experienced this problem first-hand and knew others in a similar position waiting for a product such as Pin Payments. Launched in April 2013, Pin Payments offered Australia's first all-in-one multi-currency payment system that doesn't require a merchant account — just an active ABN and an existing Australian bank account. In 2016, Pin Payments expanded its services to New Zealand. Finally, small businesses in Australia and New Zealand had an easy way to get paid online and be on a level playing field with their local and overseas competitors.

Business to date

- 12,000+ small businesses using Pin Payments
- Typical merchants include [online retailers](#), service businesses whose customers ask for credit card payment options, and [software business](#) requiring a contemporary API for building payments and disbursements into websites and apps.
- Support major online commerce platforms and shopping carts such as WooCommerce, Shopify, BigCommerce and Magento. See our [integrations](#).
- Launched [Recurring Payments](#), giving businesses access to recurring payments functionality without additional cost or complexity
- Launched [Payouts](#), an API to support online marketplaces and businesses looking to automate funds disbursement.

People Involved

Details of the Pin Payments team can be found on our [Company page](#).

News & Articles

- [Seven Australian fintechs to watch in 2016](#) [Jan 2016]
- [The 14 companies that illustrate Australia's fintech future](#) [Dec 2015]
- [Grant Bissett confirms Pin Payments is happily perched in Perth](#) [Oct 2015]
- [Straight-talking ANZ CTO Patrick Maes signals bank's intent to partner with more Aussie fintech startups](#) [July 2015]
- [Aussie start-ups called to UK fair](#) [June 2015]
- [Pin Payments announces \\$50 million in transactions and plans for Series A round](#) [November 2014]
- [Payments startup Pin Payments introduces programmable bank transfer API](#) [September 2014]
- [Smarter software will help chip and PIN protect us from fraud](#) [July 2014]
- [Show me the money! Four Australian disruptive financial services startups to watch](#) [June 2014]
- [Choosing a payment gateway for your business](#) [May 2014]
- [Australian payment system start-up acquires US technology and data assets](#) [July 2013]

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